
**SILETZ VALLEY
SCHOOL**

BOARD FOLDER

REGULAR SESSION

OCTOBER 27, 2020

Siletz Valley Schools

Regular Meeting Agenda

October 27, 2020 5:30pm

Via Zoom Virtual Meeting

Visit siletzschoools.org for link to join meeting

- I. **5:30 Call to Order and Roll Call**
- II. **Public Participation:** The Board welcomes comments and questions from the public. If you wish to address the Board this evening, please fill out a blue slip available on the table outside the door and hand to the Board secretary. We ask that you limit your comments to five minutes. If more than one person will be addressing the same topic, we ask that you appoint a spokesperson. The Board Chair will recognize you at your turn.
- III. **Consent Agenda**
 - a. September Meeting Minutes
- IV. **5:45** Superintendent's Report**
- V. **6:00 Information Items**
 - a. Financial Reports
- VI. **6:05 Action Items**
 - a. Approval of Checks and Deposits
 - b. Approval of 2019-2020 Audit
- VII. **6:15 pm Adjournment**

****Times are a guideline and items may be discussed sooner or later than the time listed.**

**SILETZ VALLEY SCHOOLS
REGULAR BOARD MEETING AGENDA
October 27, 2020**

ITEM: SEPTEMBER 22 BOARD MINUTES

TOPIC: SEPTEMBER 22 BOARD MINUTES

PREPARED BY: DR TUPOU

WILL BE PRESENTED BY: DR. TUPOU

TYPE OF ITEM: Consent Information Discussion Decision

DESCRIPTION OF AGENDA ITEM:

Approve Consent Agenda with September 2020 Meeting Minutes

RECOMMENDATION:

Approve Consent Agenda

ADDITIONAL MATERIAL Attached: Yes No Available: Yes No

SILETZ VALLEY SCHOOLS
Regular Board Meeting Minutes
September 22, 2020
Via Zoom Virtual Meeting

Members present: Stuart Whitehead, Mike Darcy, Patrick McKnight, Katie Lindstrom, Sam Tupou, Christina Bushnell, Larry Parker, and Reggie Butler

5:38 pm **Call to Order and Roll Call**

No public participation

Approval of the Consent Agenda

Christina made a motion to approve, Mike seconded and the motion carried.

Superintendent's Report

- Start of school yesterday went ok, a bit confusing but ok
- Attendance was good almost 100%
- Enrollment – 195 students -12 as of 9/17/20
- COVID Metrics: report about what other Lincoln County schools were doing to start kids in school online and in the building. Sam stated we (our school) will wait and see how the other schools do with bringing students back before we opt to do that.

Athletics: Patrick McKnight shared OSAA says all Oregon schools must be in at least Phase Two before kids can be in the gym. No sports in Oregon schools until Phase Two. No league sports in Middle school at this time.

- Tribe/SVS Joint meetings: discussion as to whether these are “meetings” or “workshops”
Stuart says it is a workshop therefore no minutes or mandatory attendance is required.
Sam says it is contingent on the school receiving funds from the tribe that we do four joint meetings a year to receive the money. Sam says the next meeting/workshop will be a Zoom meeting September 29 if agreed by the tribe

Approval of the Checks and Deposits

SVS Checking Account

Check numbers & deposits that were processed from August 1 through August 31, 2020

Check numbers 2084-2105 (22 AP checks) and 6433-6441 (9 payroll checks) for a total of \$42,659.24

17 Payroll direct deposits for a total of \$46,317.39

Employer paid payroll expenses total of \$39,694.67

SVS Checking account Deposits

1 Deposit #82 for a total of \$100,444.71

1 Transfer from SVS Money Market to Checking in the amount of \$150,000.00

SILETZ VALLEY SCHOOLS
Regular Board Meeting Minutes
September 22, 2020
Page Two

Approval of Checks and Deposits continued:
SVS MM Account
2 Deposits #88-89 for a total of \$184,505.00

Approval of the ESD 2020-2021 Contract

Christina made a motion to approve, Mike seconded and the motion carried.

Approval of the second read of the JHCC-AR Communicable Diseases – Student
Mike made a motion to accept the JHCC-AR, Reggie seconded and the motion carried.

Information only

- a. Financial reports
- b. Mike shared some items he thinks we will be having to discuss in the near future
 - Title nine issue concerning Transgender sports
 - team sports and mascots

6:08 pm **Adjournment**

Mike made a motion to adjourn, Reggie seconded and the motion carried.

Respectfully submitted,
Sherry Russell

**SILETZ VALLEY SCHOOLS
REGULAR BOARD MEETING AGENDA**

October 27, 2020

ITEM: SUPERINTENDENTS REPORT

TOPIC: SUPERINTENDENTS REPORT

PREPARED BY: DR TUPOU

WILL BE PRESENTED BY: DR. TUPOU

TYPE OF ITEM: Consent Information Discussion Decision

DESCRIPTION OF AGENDA ITEM:

Superintendents Report

RECOMMENDATION:

ADDITIONAL MATERIAL Attached: Yes No Available: Yes No

SILETZ VALLEY SCHOOLS
SCHOOL BOARD
October 27, 2020

Superintendent's Report

Fall Update:

On Monday, October 19, we began a limited in-person instruction for **12 Kindergarten students**. The kindergartners came in for 2 hours each day under the K-3 Exception to the CDL plan. So far so good and it has been really great to see the students at school and in the building!

Parent-Teacher Conferences - 10/21 & 10/22. All conferences on zoom. I'll report how it went next week.

Second Quarter planning is under way anticipating a return to in-person learning. If this happens, students will be returning to school under the "Hybrid Learning Model". This means half of the students would attend school every other day while the other half attend on the alternate days in order to adhere to social distancing rules and sanitation guidelines. We grouped students into two cohorts ("A" and "B" cohort) based on their family living situation, home address and location. "A" cohort would attend school on Mondays/Wednesdays; "B" cohort would attend school on Tuesdays/Thursdays. The second quarter schedule has also been developed for the hybrid and/or online if we should return to online.

Lastly, we conducted a survey asking parents for input on their level of comfort with sending students to in-person learning as well as their preferred learning platforms (hybrid or all online). We received 24 responses. (See attached for responses)

New Student Information System (SIS) - The Lincoln County School District is moving away from the student information system (SIS) currently provided by the LBL ESD to a new student information system, **Synergy** (by Edupoint) for the 2021-22 school year. Because the district is responsible for the state reporting of its charters, they are requiring that the charters also change to Synergy. However, the only cost to charters is for the planning, training and professional development of its designated staff. (Current LBL ESD agreement - SIS \$4,852, Argos \$1,278 = \$6,130)

Enrollment:

As of Wednesday, 21st, enrollment is 190.

Grants Update:

- ESSER CARES Act - \$62,908.59 (Federal pass-through grant via LCSD - expense reimbursement)
- PEEK-8 Grant - \$31,828.08(pending agreement) (This pays for PE teacher (K-8 only)
- HSS (CTE) - \$73,783.52 (For drop-out prevention, college-level opportunities, and CTE)
- SIA - \$65,699.12 (pending application approval – 62% decrease from \$173,754)
- Title I - \$30,069.71 (This is last year's allocation; current year's not yet available)

Facilities update: Food/Facilities/Maintenance: (Joe Bailey)

Fall sports update: Athletics/Activities: (Pat McKnight)

Next Board Meeting: November 17. (Note: There's No December board meeting)

SVS-CTSI Joint meeting: Dec. 15 at 6:00p (via Zoom or otherwise notified)

Be sure to visit the School's website at www.siletzschoools.org, and check out our Facebook page at <https://www.facebook.com/siletzvalleyschools>

Sam Tupou, Supt/Prin.

**SILETZ VALLEY SCHOOLS
REGULAR BOARD MEETING AGENDA
OCTOBER 27, 2020**

ITEM: FINANCIAL REPORTS

TOPIC: FINANCIAL REPORTS

PREPARED BY: DR TUPOU

WILL BE PRESENTED BY: DR. TUPOU

TYPE OF ITEM: Consent Information Discussion Decision

DESCRIPTION OF AGENDA ITEM:

Review Financial Reports. See Attached

RECOMMENDATION:

ADDITIONAL MATERIAL Attached: Yes No Available: Yes No

SILETZ VALLEY SCHOOL

Board Folder

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 10/31/2020

- Subtotal by Collapse Mask Include pre encumbrance Print accounts with zero balance Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.0000.1510.000.000.000	Interest on Investments	\$0.00	(\$723.02)	(\$723.02)	\$723.02	\$0.00	\$723.02	0.00%
100.0000.1990.000.000.000	Miscellaneous	\$0.00	(\$2,699.06)	(\$2,699.06)	\$2,699.06	\$0.00	\$2,699.06	0.00%
100.0000.3101.000.000.000	State School Fund - General Su	(\$1,853,050.20)	(\$722,219.00)	(\$722,219.00)	(\$1,130,831.20)	\$0.00	(\$1,130,831.20)	61.03%
100.0000.5200.000.000.000	Interfund Transfers	\$22,438.54	\$0.00	\$0.00	\$22,438.54	\$0.00	\$22,438.54	100.00%
100.0000.5400.000.000.000	Resources - Beginning Fund Bal	(\$600,000.00)	\$0.00	\$1,832,951.93	(\$2,432,951.93)	\$0.00	(\$2,432,951.93)	405.49%
100.0000.9101.003.000.000	CASH	\$0.00	\$0.00	\$732,332.03	(\$732,332.03)	\$0.00	(\$732,332.03)	0.00%
100.0000.9103.000.000.000	STUDENT BODY CASH	\$0.00	\$0.00	(\$250.00)	\$250.00	\$0.00	\$250.00	0.00%
100.0000.9104.000.000.000	Washington Federal Checking	\$0.00	(\$266,428.99)	(\$1,596,455.79)	\$1,596,455.79	\$0.00	\$1,596,455.79	0.00%
100.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$419,255.61	(\$997,026.03)	\$997,026.03	\$0.00	\$997,026.03	0.00%
100.0000.9153.001.000.000	Accounts Receivable	\$0.00	\$0.00	(\$60.00)	\$60.00	\$0.00	\$60.00	0.00%
100.0000.9421.000.000.000	ACCOUNTS PAYABLE	\$0.00	\$64,368.74	\$128,247.48	(\$128,247.48)	\$0.00	(\$128,247.48)	0.00%
100.0000.9421.004.000.000	ACCOUNTS PAYABLE	\$0.00	(\$135.86)	\$6,199.42	(\$6,199.42)	\$0.00	(\$6,199.42)	0.00%
100.0000.9421.005.000.000	ACCOUNTS PAYABLE	\$0.00	\$18,986.49	\$52,918.42	(\$52,918.42)	\$0.00	(\$52,918.42)	0.00%
100.0000.9421.008.000.000	ACCOUNTS PAYABLE	\$0.00	(\$1,918.60)	\$6,558.22	(\$6,558.22)	\$0.00	(\$6,558.22)	0.00%
100.0000.9421.009.000.000	ACCOUNTS PAYABLE	\$0.00	(\$8,897.72)	\$41,400.75	(\$41,400.75)	\$0.00	(\$41,400.75)	0.00%
100.0000.9421.011.000.000	ACCOUNTS PAYABLE	\$0.00	\$120.00	\$240.00	(\$240.00)	\$0.00	(\$240.00)	0.00%
100.0000.9421.101.000.000	ACCOUNTS PAYABLE	\$0.00	\$0.00	\$800.00	(\$800.00)	\$0.00	(\$800.00)	0.00%
100.0000.9471.005.000.000	PAYROLL LIABILITY	\$0.00	\$4,049.81	\$12,542.62	(\$12,542.62)	\$0.00	(\$12,542.62)	0.00%
100.0000.9471.007.000.000	PAYROLL LIABILITY	\$0.00	\$0.00	\$450.01	(\$450.01)	\$0.00	(\$450.01)	0.00%
100.0000.9471.009.000.000	PAYROLL LIABILITY	\$0.00	\$13,513.64	\$22,631.82	(\$22,631.82)	\$0.00	(\$22,631.82)	0.00%
100.0000.9471.012.000.000	PAYROLL LIABILITY	\$0.00	\$66.45	\$302.97	(\$302.97)	\$0.00	(\$302.97)	0.00%
100.0000.9471.019.000.000	PAYROLL LIABILITY	\$0.00	\$0.00	(\$884.63)	\$884.63	\$0.00	\$884.63	0.00%
100.0000.9472.002.000.000	PAYROLL LIABILITY	\$0.00	\$241.50	\$321.85	(\$321.85)	\$0.00	(\$321.85)	0.00%
	FUNCTION: UNDESIGNATED - 0000	(\$2,430,611.66)	(\$482,420.01)	(\$482,420.01)	(\$1,948,191.65)	\$0.00	(\$1,948,191.65)	80.15%
100.1111.0111.000.000.000	Licensed Salaries	\$179,239.89	\$43,597.63	\$43,597.63	\$135,642.26	\$130,570.02	\$5,072.24	2.83%
100.1111.0112.000.000.000	Classified Salaries	\$76,520.64	\$14,173.26	\$14,173.26	\$62,347.38	\$60,104.08	\$2,243.30	2.93%
100.1111.0112.000.020.000	Classified Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$6,960.00	(\$6,960.00)	0.00%
100.1111.0121.000.000.000	Substitutes - Licensed	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$1,451.25	\$3,548.75	70.98%
100.1111.0210.000.000.000	Public Employees Retirement Sy	\$70,584.78	\$12,969.19	\$12,969.19	\$57,615.59	\$0.00	\$57,615.59	81.63%
100.1111.0220.000.000.000	Social Security Administration	\$19,565.68	\$4,216.71	\$4,216.71	\$15,348.97	\$0.00	\$15,348.97	78.45%
100.1111.0231.000.000.000	Worker's Compensation	\$2,404.15	\$350.37	\$350.37	\$2,053.78	\$0.00	\$2,053.78	85.43%
100.1111.0232.000.000.000	Unemployment Compensation	\$6,649.77	\$1,653.57	\$1,653.57	\$4,996.20	\$0.00	\$4,996.20	75.13%
100.1111.0240.000.000.000	Contractual Employee Benefits	\$37,125.00	\$4,527.30	\$4,527.30	\$32,597.70	\$0.00	\$32,597.70	87.81%
100.1111.0242.000.000.000	CEB/In Lieu of Health Benefits	\$1,000.00	\$2,925.00	\$2,925.00	(\$2,925.00)	\$0.00	(\$2,925.00)	0.00%
100.1111.0312.000.000.000	Instructional Programs Improve	\$2,500.00	\$1,022.29	\$1,022.29	\$1,477.71	\$0.00	\$1,477.71	59.11%
100.1111.0410.000.000.000	Consumable Supplies and Materi	\$0.00	\$1,216.50	\$1,216.50	(\$842.08)	\$0.00	(\$1,216.50)	-84.21%
100.1111.0420.000.000.000	Textbooks	\$1,000.00	\$1,842.08	\$1,842.08	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1111.0470.000.000.000	Computer Software	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1111.0480.000.000.000	Computer Hardware	\$403,589.91	\$88,493.90	\$88,493.90	\$315,096.01	\$199,085.35	\$116,010.66	28.74%
	FUNCTION: Primary, K-3 - 1111					\$83,887.20	(\$10,369.20)	-10.22%
100.1112.0111.000.000.000	Licensed Salaries	\$101,480.40	\$27,962.40	\$27,962.40	\$73,518.00	\$0.00	(\$282.31)	0.00%
100.1112.0111.000.054.000	Licensed Salaries	\$0.00	\$282.31	\$282.31	\$0.00	\$0.00	\$3,000.00	100.00%
100.1112.0121.000.000.000	Substitutes - Licensed	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$19,541.08	72.45%
100.1112.0210.000.000.000	Public Employees Retirement Sy	\$26,973.49	\$7,432.41	\$7,432.41	\$19,541.08	\$0.00	(\$75.04)	0.00%
100.1112.0210.000.054.000	Public Employees Retirement Sy	\$0.00	\$75.04	\$75.04	\$0.00	\$0.00	\$5,750.53	74.07%
100.1112.0220.000.000.000	Social Security Administration	\$7,763.25	\$2,012.72	\$2,012.72	\$5,750.53	\$0.00	(\$20.45)	0.00%
100.1112.0220.000.054.000	Social Security Administration	\$0.00	\$20.45	\$20.45	(\$20.45)	\$0.00	\$781.04	81.88%
100.1112.0231.000.000.000	Worker's Compensation	\$953.92	\$172.88	\$172.88	\$781.04	\$0.00	\$781.04	81.88%

SILETZ VALLEY SCHOOL

Board Folder

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 10/31/2020

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.1112.0231.000.054.000	Worker's Compensation	\$0.00	\$2.15	\$2.15	(\$2.15)	\$0.00	(\$2.15)	0.00%
100.1112.0232.000.000.000	Unemployment Compensation	\$2,638.49	\$789.29	\$789.29	\$1,849.20	\$0.00	\$1,849.20	70.09%
100.1112.0232.000.054.000	Unemployment Compensation	\$0.00	\$8.02	\$8.02	(\$8.02)	\$0.00	(\$8.02)	0.00%
100.1112.0240.000.000.000	Contractual Employee Benefits	\$9,000.00	\$2,550.03	\$2,550.03	\$6,449.97	\$0.00	\$6,449.97	71.67%
100.1112.0312.000.000.000	Instructional Programs Improve	\$1,000.00	\$15.00	\$15.00	\$985.00	\$0.00	\$985.00	98.50%
100.1112.0410.000.000.000	Consumable Supplies and Materi	\$1,000.00	\$155.15	\$155.15	\$844.85	\$0.00	\$844.85	84.49%
100.1112.0420.000.000.000	Textbooks	\$1,000.00	\$985.00	\$985.00	\$15.00	\$0.00	\$15.00	1.50%
100.1112.0470.000.000.000	Computer Software	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1112.0480.000.000.000	Computer Hardware	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
	FUNCTION: Intermediate Programs - 1112	\$156,809.55	\$42,462.85	\$42,462.85	\$114,346.70	\$83,887.20	\$30,459.50	19.42%
100.1121.0111.000.000.000	Licensed Salaries	\$190,540.45	\$30,392.96	\$30,392.96	\$160,147.49	\$91,765.96	\$68,381.53	35.89%
100.1121.0112.000.050.000	Classified Salaries	\$0.00	\$3,229.98	\$3,229.98	(\$3,229.98)	\$9,689.94	(\$12,919.92)	0.00%
100.1121.0121.000.000.000	Substitutes - Licensed	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	100.00%
100.1121.0210.000.050.000	Public Employees Retirement Sy	\$55,752.69	\$6,355.79	\$6,355.79	\$49,396.90	\$0.00	\$49,396.90	88.60%
100.1121.0210.000.050.000	Public Employees Retirement Sy	\$0.00	\$858.54	\$858.54	(\$858.54)	\$0.00	(\$858.54)	0.00%
100.1121.0220.000.000.000	Social Security Administration	\$14,576.34	\$2,198.91	\$2,198.91	\$12,377.43	\$0.00	\$12,377.43	84.91%
100.1121.0220.000.050.000	Social Security Administration	\$0.00	\$247.08	\$247.08	(\$247.08)	\$0.00	(\$247.08)	0.00%
100.1121.0231.000.000.000	Worker's Compensation	\$1,791.08	\$189.54	\$189.54	\$1,601.54	\$0.00	\$1,601.54	89.42%
100.1121.0231.000.050.000	Worker's Compensation	\$0.00	\$20.49	\$20.49	(\$20.49)	\$0.00	(\$20.49)	0.00%
100.1121.0232.000.000.000	Unemployment Compensation	\$4,954.05	\$862.32	\$862.32	\$4,091.73	\$0.00	\$4,091.73	82.59%
100.1121.0232.000.050.000	Unemployment Compensation	\$0.00	\$96.90	\$96.90	(\$96.90)	\$0.00	(\$96.90)	0.00%
100.1121.0240.000.000.000	Contractual Employee Benefits	\$19,012.50	\$2,243.12	\$2,243.12	\$16,769.38	\$0.00	\$16,769.38	88.20%
100.1121.0242.000.050.000	CEB/In Lieu of Health Benefits	\$0.00	\$593.18	\$593.18	(\$593.18)	\$0.00	(\$593.18)	0.00%
100.1121.0240.000.000.000	Instructional Programs Improve	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1121.0312.000.000.000	Consumable Supplies and Materi	\$1,000.00	\$13.99	\$13.99	\$986.01	\$0.00	\$986.01	98.60%
100.1121.0410.000.000.000	Textbooks	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1121.0420.000.000.000	Computer Software	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1121.0470.000.000.000	Computer Hardware	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1121.0480.000.000.000	Computer Hardware	\$295,627.11	\$47,302.80	\$47,302.80	\$248,324.31	\$101,455.90	\$146,868.41	49.68%
	FUNCTION: Middle/Junior High Programs - 1121	\$242,028.97	\$39,854.64	\$39,854.64	\$202,174.33	\$119,563.91	\$82,610.42	34.13%
100.1131.0111.000.000.000	Licensed Salaries	\$0.00	\$7,452.38	\$7,452.38	(\$7,452.38)	\$28,658.26	(\$36,110.64)	0.00%
100.1131.0112.000.000.000	Classified Salaries	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00	100.00%
100.1131.0121.000.000.000	Substitutes - Licensed	\$66,821.89	\$9,793.69	\$9,793.69	\$57,028.20	\$0.00	\$57,028.20	85.34%
100.1131.0210.000.000.000	Public Employees Retirement Sy	\$18,515.22	\$3,378.79	\$3,378.79	\$15,136.43	\$0.00	\$15,136.43	81.75%
100.1131.0220.000.000.000	Social Security Administration	\$2,275.07	\$290.63	\$290.63	\$1,984.44	\$0.00	\$1,984.44	87.23%
100.1131.0231.000.000.000	Worker's Compensation	\$6,292.75	\$1,325.04	\$1,325.04	\$4,967.71	\$0.00	\$4,967.71	78.94%
100.1131.0232.000.000.000	Unemployment Compensation	\$28,687.50	\$2,250.00	\$2,250.00	\$26,437.50	\$0.00	\$26,437.50	92.16%
100.1131.0240.000.000.000	Contractual Employee Benefits	\$0.00	\$2,536.36	\$2,536.36	(\$2,536.36)	\$0.00	(\$2,536.36)	0.00%
100.1131.0242.000.000.000	CEB/In Lieu of Health Benefits	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1131.0312.000.000.000	Instructional Programs Improve	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	100.00%
100.1131.0374.000.000.000	Other Tuition	\$2,500.00	\$145.49	\$145.49	\$2,354.51	\$0.00	\$2,354.51	94.18%
100.1131.0410.000.000.000	Consumable Supplies and Materi	\$1,000.00	\$6,500.00	\$6,500.00	(\$5,500.00)	\$0.00	(\$5,500.00)	-550.00%
100.1131.0420.000.000.000	Textbooks	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%
100.1131.0470.000.000.000	Computer Software	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%
100.1131.0480.000.000.000	Computer Hardware	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1131.0640.000.000.000	Dues and Fees	\$390,121.40	\$73,527.02	\$73,527.02	\$316,594.38	\$148,222.17	\$168,372.21	43.16%
	FUNCTION: High School Programs - 1131	\$28,998.40	\$7,286.40	\$7,286.40	\$21,712.00	\$21,859.20	(\$147.20)	-0.51%
100.2112.0112.000.000.000	Classified Salaries	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
100.2112.0122.000.000.000	Substitutes - Classified	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	100.00%

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100.2112.0210.000.000.000	Public Employees Retirement Sy	\$7,707.77	\$1,936.74	\$1,936.74	\$5,771.03	\$0.00	\$5,771.03	74.87%
100.2112.0220.000.000.000	Social Security Administration	\$2,218.38	\$537.21	\$537.21	\$1,681.17	\$0.00	\$1,681.17	75.78%
100.2112.0231.000.000.000	Worker's Compensation	\$1,026.54	\$48.56	\$48.56	\$977.98	\$0.00	\$977.98	95.27%
100.2112.0232.000.000.000	Unemployment Compensation	\$0.00	\$210.66	\$210.66	(\$210.66)	\$0.00	(\$210.66)	0.00%
100.2112.0240.000.000.000	Contractual Employee Benefits	\$4,950.00	\$900.00	\$900.00	\$4,050.00	\$0.00	\$4,050.00	81.82%
100.2112.0410.000.000.000	Consumable Supplies and Materi	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
	FUNCTION: Attendance Services - 2112	\$45,901.09	\$10,919.57	\$10,919.57	\$34,981.52	\$21,859.20	\$13,122.32	28.59%
100.2120.0111.000.000.000	Licensed Salaries	\$62,604.70	\$0.00	\$0.00	\$62,604.70	\$0.00	\$62,604.70	100.00%
100.2120.0210.000.000.000	Public Employees Retirement Sy	\$16,640.33	\$0.00	\$0.00	\$16,640.33	\$0.00	\$16,640.33	100.00%
100.2120.0220.000.000.000	Social Security Administration	\$4,789.26	\$0.00	\$0.00	\$4,789.26	\$0.00	\$4,789.26	100.00%
100.2120.0231.000.000.000	Worker's Compensation	\$588.48	\$0.00	\$0.00	\$588.48	\$0.00	\$588.48	100.00%
100.2120.0232.000.000.000	Unemployment Compensation	\$1,627.72	\$0.00	\$0.00	\$1,627.72	\$0.00	\$1,627.72	100.00%
100.2120.0240.000.000.000	Contractual Employee Benefits	\$4,950.00	\$0.00	\$0.00	\$4,950.00	\$0.00	\$4,950.00	100.00%
100.2120.0410.000.000.000	Consumable Supplies and Materi	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
	FUNCTION: Guidance Services - 2120	\$91,700.49	\$0.00	\$0.00	\$91,700.49	\$0.00	\$91,700.49	100.00%
100.2129.0111.000.000.000	Licensed Salaries	\$65,759.25	\$22,577.36	\$22,577.36	\$43,181.89	\$45,154.67	(\$1,972.78)	-3.00%
100.2129.0210.000.000.000	Public Employees Retirement Sy	\$17,478.81	\$6,001.08	\$6,001.08	\$11,477.73	\$12,002.14	(\$524.41)	-3.00%
100.2129.0220.000.000.000	Social Security Administration	\$5,030.58	\$1,727.16	\$1,727.16	\$3,303.42	\$3,454.32	(\$150.90)	-3.00%
100.2129.0231.000.000.000	Worker's Compensation	\$618.14	\$145.38	\$145.38	\$472.76	\$340.81	\$131.95	21.35%
100.2129.0232.000.000.000	Unemployment Compensation	\$1,709.74	\$677.32	\$677.32	\$1,032.42	\$1,354.64	(\$322.22)	-18.85%
100.2129.0240.000.000.000	Contractual Employee Benefits	\$5,400.00	\$0.00	\$0.00	\$5,400.00	\$0.00	\$5,400.00	100.00%
100.2129.0242.000.000.000	CEB/In Lieu of Health Benefits	\$0.00	\$1,800.00	\$1,800.00	(\$1,800.00)	\$3,600.00	(\$5,400.00)	0.00%
100.2129.0410.000.000.000	Consumable Supplies and Materi	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
	FUNCTION: Other Guidance Services - 2129	\$96,496.52	\$32,928.30	\$32,928.30	\$63,568.22	\$65,908.58	(\$2,338.36)	-2.42%
100.2310.0112.000.000.000	Classified Salaries	\$780.00	\$260.00	\$260.00	\$520.00	\$520.00	\$0.00	0.00%
100.2310.0220.000.000.000	Social Security Administration	\$59.67	\$19.88	\$19.88	\$39.79	\$39.76	\$0.03	0.05%
100.2310.0231.000.000.000	Worker's Compensation	\$22.62	\$1.70	\$1.70	\$20.92	\$20.92	\$17.00	75.15%
100.2310.0232.000.000.000	Unemployment Compensation	\$37.71	\$7.80	\$7.80	\$29.91	\$15.60	\$14.31	37.95%
100.2310.0340.000.000.000	Travel	\$2,600.00	\$0.00	\$0.00	\$2,600.00	\$0.00	\$2,600.00	100.00%
	FUNCTION: Board of Education Services - 2310	\$3,500.00	\$289.38	\$289.38	\$3,210.62	\$579.28	\$2,631.34	75.18%
100.2410.0112.000.000.000	Classified Salaries	\$28,299.20	\$9,433.08	\$9,433.08	\$18,866.12	\$18,866.12	\$0.00	0.00%
100.2410.0113.000.000.000	Administrators	\$95,000.00	\$31,666.68	\$31,666.68	\$63,333.32	\$63,333.32	\$0.00	0.00%
100.2410.0121.000.000.000	Substitutes - Licensed	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	100.00%
100.2410.0210.000.000.000	Public Employees Retirement Sy	\$37,950.43	\$11,396.50	\$11,396.50	\$26,553.93	\$20,285.67	\$6,268.26	16.52%
100.2410.0220.000.000.000	Social Security Administration	\$9,432.39	\$3,144.08	\$3,144.08	\$6,288.31	\$4,844.96	\$1,443.35	15.30%
100.2410.0231.000.000.000	Worker's Compensation	\$1,159.01	\$266.65	\$266.65	\$892.36	\$468.25	\$424.11	36.59%
100.2410.0232.000.000.000	Unemployment Compensation	\$3,205.78	\$1,233.00	\$1,233.00	\$1,972.78	\$1,900.00	\$72.78	2.27%
100.2410.0240.000.000.000	Contractual Employee Benefits	\$10,350.00	\$28.00	\$28.00	\$10,322.00	\$0.00	\$10,322.00	99.73%
100.2410.0242.000.000.000	CEB/In Lieu of Health Benefits	\$0.00	\$3,477.27	\$3,477.27	(\$3,477.27)	\$9,600.00	(\$7,077.27)	0.00%
100.2410.0340.000.000.000	Travel	\$2,000.00	\$66.94	\$66.94	\$1,933.06	\$0.00	\$1,933.06	96.65%
100.2410.0353.000.000.000	Postage	\$1,600.00	\$354.25	\$354.25	\$1,245.75	\$0.00	\$1,245.75	77.86%
100.2410.0354.000.000.000	Advertising	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
100.2410.0390.000.000.000	Other General Professional and	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	100.00%
100.2410.0410.000.000.000	Consumable Supplies and Materi	\$25,000.00	\$2,644.27	\$2,644.27	\$22,355.73	\$0.00	\$22,355.73	89.42%
100.2410.0411.000.000.000	Meetings/Meals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.2410.0470.000.000.000	Computer Software	\$0.00	\$707.88	\$707.88	(\$707.88)	\$0.00	(\$854.88)	0.00%
100.2410.0480.000.000.000	Computer Hardware	\$3,000.00	\$2,399.96	\$2,399.96	\$600.04	\$174.10	\$425.94	14.20%

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100.2410.0640.000.000.000	Dues and Fees	\$7,000.00	\$302.56	\$302.56	\$6,697.44	\$0.00	\$6,697.44	95.68%
	FUNCTION: Office of the Principal Services - 2410	\$231,496.81	\$67,121.12	\$67,121.12	\$164,375.69	\$113,619.42	\$50,756.27	21.93%
100.2520.0112.000.000.000	Classified Salaries	\$66,000.00	\$0.00	\$0.00	\$66,000.00	\$0.00	\$66,000.00	100.00%
100.2520.0210.000.000.000	Public Employees Retirement Sy	\$17,542.80	\$0.00	\$0.00	\$17,542.80	\$0.00	\$17,542.80	100.00%
100.2520.0220.000.000.000	Social Security Administration	\$5,049.00	\$0.00	\$0.00	\$5,049.00	\$0.00	\$5,049.00	100.00%
100.2520.0231.000.000.000	Worker's Compensation	\$620.40	\$0.00	\$0.00	\$620.40	\$0.00	\$620.40	100.00%
100.2520.0232.000.000.000	Unemployment Compensation	\$1,716.00	\$0.00	\$0.00	\$1,716.00	\$0.00	\$1,716.00	100.00%
100.2520.0240.000.000.000	Contractual Employee Benefits	\$5,400.00	\$0.00	\$0.00	\$5,400.00	\$0.00	\$5,400.00	100.00%
100.2520.0381.000.000.000	Audit Services	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	100.00%
100.2520.0390.000.000.000	Other General Professional and	\$36,000.00	\$17,454.69	\$17,454.69	\$18,545.31	\$38,420.00	(\$19,874.69)	-55.21%
100.2520.0640.000.000.000	Dues and Fees	\$1,100.00	\$531.15	\$531.15	\$568.85	\$0.00	\$568.85	51.71%
	FUNCTION: Fiscal Services - 2520	\$153,428.20	\$17,985.84	\$17,985.84	\$135,442.36	\$38,420.00	\$97,022.36	63.24%
100.2540.0323.000.000.000	Alarm/Security	\$0.00	\$0.00	\$0.00	\$3,000.00	\$5,000.00	(\$2,000.00)	-66.67%
100.2540.0324.000.000.000	Rentals	\$16,000.00	\$2,877.93	\$2,877.93	\$13,122.07	\$9,169.26	\$3,952.81	24.71%
100.2540.0326.000.000.000	Fuel	\$27,000.00	\$2,971.51	\$2,971.51	\$24,028.49	\$24,028.49	\$0.00	0.00%
100.2540.0327.000.000.000	Water and Sewage	\$20,000.00	\$5,069.00	\$5,069.00	\$14,931.00	\$14,931.00	\$0.00	0.00%
100.2540.0328.000.000.000	Garbage	\$8,100.00	\$2,244.45	\$2,244.45	\$5,855.55	\$6,755.55	(\$900.00)	-11.11%
100.2540.0329.000.000.000	Other Property Services	\$30,000.00	\$4,246.92	\$4,246.92	\$25,753.08	\$25,753.08	\$0.00	0.00%
100.2540.0351.000.000.000	Telephone	\$4,900.00	\$1,696.51	\$1,696.51	\$3,203.49	\$2,803.49	\$400.00	8.16%
100.2540.0640.000.000.000	Dues and Fees	\$2,700.00	\$0.00	\$0.00	\$2,700.00	\$0.00	\$2,700.00	100.00%
	FUNCTION: Operation and Maintenance of Plant Services - 2540	\$111,700.00	\$19,106.32	\$19,106.32	\$92,593.68	\$88,440.87	\$4,152.81	3.72%
100.2543.0112.000.000.000	Classified Salaries	\$84,517.68	\$28,061.80	\$28,061.80	\$56,455.88	\$56,123.56	\$332.32	0.39%
100.2543.0122.000.000.000	Substitutes - Classified	\$3,500.00	\$5,940.00	\$5,940.00	(\$2,440.00)	\$0.00	(\$2,440.00)	-69.71%
100.2543.0210.000.000.000	Public Employees Retirement Sy	\$25,287.06	\$9,968.17	\$9,968.17	\$15,298.89	\$16,778.63	(\$1,479.74)	-5.86%
100.2543.0220.000.000.000	Social Security Administration	\$6,465.60	\$2,294.73	\$2,294.73	\$4,170.87	\$3,694.00	\$4,766.87	7.38%
100.2543.0231.000.000.000	Worker's Compensation	\$6,845.93	\$1,268.77	\$1,268.77	\$5,577.16	\$2,076.82	\$3,500.34	51.13%
100.2543.0232.000.000.000	Unemployment Compensation	\$2,197.46	\$899.90	\$899.90	\$1,297.56	\$1,448.64	(\$151.08)	-6.88%
100.2543.0240.000.000.000	Contractual Employee Benefits	\$10,800.00	\$3,600.00	\$3,600.00	\$7,200.00	\$7,200.00	\$0.00	0.00%
100.2543.0340.000.000.000	Travel	\$750.00	\$0.00	\$0.00	\$750.00	\$0.00	\$750.00	100.00%
100.2543.0410.000.000.000	Consumable Supplies and Materi	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
	FUNCTION: Care and Upkeep of Grounds Services - 2543	\$141,343.73	\$52,033.37	\$52,033.37	\$89,310.36	\$87,321.65	\$1,988.71	1.41%
100.2544.0112.000.000.000	Classified Salaries	\$33,764.22	\$11,209.52	\$11,209.52	\$22,554.70	\$22,419.04	\$135.66	0.40%
100.2544.0122.000.000.000	Substitutes - Classified	\$3,500.00	\$744.00	\$744.00	\$2,756.00	\$0.00	\$2,756.00	78.74%
100.2544.0210.000.000.000	Public Employees Retirement Sy	\$10,814.68	\$3,788.15	\$3,788.15	\$7,026.53	\$7,180.80	(\$154.27)	-1.43%
100.2544.0220.000.000.000	Social Security Administration	\$2,582.96	\$866.60	\$866.60	\$1,716.36	\$1,627.84	\$88.52	3.43%
100.2544.0231.000.000.000	Worker's Compensation	\$2,734.90	\$627.98	\$627.98	\$2,106.92	\$1,254.73	\$852.19	31.16%
100.2544.0232.000.000.000	Unemployment Compensation	\$877.87	\$339.84	\$339.84	\$538.03	\$638.40	(\$100.37)	-11.43%
100.2544.0240.000.000.000	Contractual Employee Benefits	\$5,400.00	\$1,800.00	\$1,800.00	\$3,600.00	\$3,600.00	\$0.00	0.00%
100.2544.0322.000.711.000	Repairs and Maintenance Serv	\$35,000.00	\$345.00	\$345.00	\$34,655.00	\$0.00	\$34,655.00	99.01%
100.2544.0340.000.000.000	Travel	\$0.00	\$117.16	\$117.16	(\$117.16)	\$0.00	(\$117.16)	0.00%
100.2544.0410.000.000.000	Consumable Supplies and Materi	\$15,000.00	\$3,827.60	\$3,827.60	\$11,172.40	\$0.00	\$11,172.40	74.48%
	FUNCTION: Maintenance - 2544	\$109,674.63	\$23,665.85	\$23,665.85	\$86,008.78	\$36,720.81	\$49,287.97	44.94%
100.2550.0330.000.000.000	Student Transportation Service	\$54,000.00	\$3,686.41	\$3,686.41	\$50,313.59	\$0.00	\$50,313.59	93.17%
	FUNCTION: Student Transportation Services - 2550	\$54,000.00	\$3,686.41	\$3,686.41	\$50,313.59	\$0.00	\$50,313.59	93.17%
100.2669.0359.000.000.000	Other Communication Services	\$9,000.00	\$2,897.28	\$2,897.28	\$6,102.72	\$6,102.72	\$0.00	0.00%

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100.6000.0820.000.000.000	Reserved for Next Year FUNCTION: Contingencies - 6000	\$9,000.00 \$50,000.00 \$50,000.00	\$2,897.28 \$0.00 \$0.00	\$2,897.28 \$0.00 \$0.00	\$6,102.72 \$50,000.00 \$50,000.00	\$6,102.72 \$0.00 \$0.00	\$0.00 \$50,000.00 \$50,000.00	0.00% 100.00% 100.00%
100.7000.0820.000.000.000	Reserved for Next Year FUNCTION: Unappropriated Ending Fund Balance - 7000	\$86,222.22 \$86,222.22	\$0.00 \$0.00	\$0.00 \$0.00	\$86,222.22 \$86,222.22	\$0.00 \$0.00	\$86,222.22 \$86,222.22	100.00% 100.00%
	FUND: General Fund - 100	\$0.00	\$0.00	\$0.00	\$0.00	\$991,621.15	(\$991,621.15)	0.00%

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206.0000.1740.000.000.000	Fees	(\$9,750.00)	\$0.00	\$0.00	(\$9,750.00)	\$0.00	(\$9,750.00)	100.00%
206.0000.1920.000.000.000	Contributions and Donations Fr	(\$96,400.00)	\$0.00	\$0.00	(\$96,400.00)	\$0.00	(\$96,400.00)	100.00%
206.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	\$28,004.22	(\$28,004.22)	\$0.00	(\$28,004.22)	0.00%
206.0000.9101.003.000.000	CASH	\$0.00	\$0.00	(\$11,131.35)	\$11,131.35	\$0.00	\$11,131.35	0.00%
206.0000.9104.000.000.000	Washington Federal Checking	\$0.00	(\$10,768.26)	(\$40,896.53)	\$40,896.53	\$0.00	\$40,896.53	0.00%
206.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$0.00	\$11,757.86	(\$11,757.86)	\$0.00	(\$11,757.86)	0.00%
206.0000.9421.000.000.000	ACCOUNTS PAYABLE	\$0.00	\$1,497.54	\$2,995.08	(\$2,995.08)	\$0.00	(\$2,995.08)	0.00%
	FUNCTION: UNDESIGNATED - 0000	(\$106,150.00)	(\$9,270.72)	(\$9,270.72)	(\$96,879.28)	\$0.00	(\$96,879.28)	91.27%
206.1122.0150.000.000.000	Coaching/Athletics	\$9,150.00	\$1,090.92	\$1,090.92	\$8,059.08	\$2,909.13	\$5,149.95	56.28%
206.1122.0210.000.000.000	Public Employees Retirement Sy	\$0.00	\$289.98	\$289.98	(\$289.98)	\$0.00	(\$289.98)	0.00%
206.1122.0220.000.000.000	Social Security Administration	\$699.98	\$83.46	\$83.46	\$616.52	\$0.00	\$616.52	88.08%
206.1122.0231.000.000.000	Worker's Compensation	\$86.01	\$6.90	\$6.90	\$79.11	\$0.00	\$79.11	91.98%
206.1122.0232.000.000.000	Unemployment Compensation	\$237.90	\$32.73	\$32.73	\$205.17	\$0.00	\$205.17	86.24%
206.1122.0318.000.000.000	Professional and Improvement C	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
206.1122.0324.000.230.000	Rentals	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	100.00%
206.1122.0340.000.000.000	Travel	\$4,467.72	\$0.00	\$0.00	\$4,467.72	\$0.00	\$4,467.72	100.00%
206.1122.0390.000.230.000	Other General Professional and	\$475.00	\$0.00	\$0.00	\$475.00	\$0.00	\$475.00	100.00%
206.1122.0410.000.000.000	Consumable Supplies and Materi	\$1,626.65	\$0.00	\$0.00	\$1,626.65	\$0.00	\$1,626.65	100.00%
206.1122.0460.000.000.000	Non-consumable Items	\$1,525.00	\$0.00	\$0.00	\$1,525.00	\$0.00	\$1,525.00	100.00%
206.1122.0640.000.000.000	Dues and Fees	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	100.00%
	FUNCTION: Middle/Junior High School Extra-curricular - 1122	\$25,268.26	\$1,503.99	\$1,503.99	\$23,764.27	\$2,909.13	\$20,855.14	82.53%
206.1132.0150.000.000.000	Coaching/Athletics	\$23,250.00	\$1,090.89	\$1,090.89	\$22,159.11	\$5,234.06	\$16,925.05	72.80%
206.1132.0210.000.000.000	Public Employees Retirement Sy	\$6,179.85	\$289.92	\$289.92	\$5,889.93	\$518.33	\$5,371.60	86.92%
206.1132.0220.000.000.000	Social Security Administration	\$1,778.63	\$83.49	\$83.49	\$1,695.14	\$177.87	\$1,517.27	85.31%
206.1132.0231.000.000.000	Worker's Compensation	\$218.55	\$6.91	\$6.91	\$211.64	\$16.82	\$194.82	89.14%
206.1132.0232.000.000.000	Unemployment Compensation	\$604.50	\$32.73	\$32.73	\$571.77	\$69.75	\$502.02	83.05%
206.1132.0318.000.000.000	Professional and Improvement C	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%
206.1132.0324.000.000.000	Rentals	\$2,000.00	\$2,730.00	\$2,730.00	(\$730.00)	\$0.00	(\$730.00)	-36.50%
206.1132.0340.000.000.000	Student Transportation Service	\$16,305.49	\$0.00	\$0.00	\$16,305.49	\$0.00	\$16,305.49	100.00%
206.1132.0340.000.000.000	Travel	\$4,500.00	\$282.79	\$282.79	\$4,217.21	\$0.00	\$4,217.21	93.72%
206.1132.0410.000.000.000	Consumable Supplies and Materi	\$7,019.72	\$435.00	\$435.00	\$6,584.72	\$0.00	\$6,584.72	93.80%
206.1132.0460.000.000.000	Non-consumable Items	\$3,025.00	\$0.00	\$0.00	\$3,025.00	\$0.00	\$3,025.00	100.00%
206.1132.0640.000.000.000	Dues and Fees	\$14,500.00	\$1,915.00	\$1,915.00	\$12,585.00	\$0.00	\$12,585.00	86.79%
	FUNCTION: High School Extra-curricular - 1132	\$80,881.74	\$6,866.73	\$6,866.73	\$74,015.01	\$6,016.83	\$67,998.18	84.07%
206.2660.0470.000.000.000	Computer Software	\$0.00	\$900.00	\$900.00	(\$900.00)	\$0.00	(\$900.00)	0.00%
	FUNCTION: Technology Services - 2660	\$0.00	\$900.00	\$900.00	(\$900.00)	\$0.00	(\$900.00)	0.00%
	FUND: Middle School Athletics - 206	\$0.00	\$0.00	\$0.00	\$0.00	\$8,925.96	(\$8,925.96)	0.00%

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Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
208.0000.1920.000.000.000	Contributions and Donations Fr	(\$195,600.00)	(\$73,000.00)	(\$73,000.00)	(\$122,600.00)	\$0.00	(\$122,600.00)	62.66%
208.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	(\$46,397.76)	\$46,397.76	\$0.00	\$46,397.76	0.00%
208.0000.9101.003.000.000	CASH	\$0.00	\$0.00	(\$312,988.84)	\$312,988.84	\$0.00	\$312,988.84	0.00%
208.0000.9104.000.000.000	Washington Federal Checking	\$0.00	(\$15,993.58)	\$333,297.18	(\$333,297.18)	\$0.00	(\$333,297.18)	0.00%
208.0000.9191.001.000.000	Advances/Deposits	\$0.00	\$0.00	\$595.00	(\$595.00)	\$0.00	(\$595.00)	0.00%
208.0000.9421.000.000.000	ACCOUNTS PAYABLE	\$0.00	\$9,500.84	\$19,001.68	(\$19,001.68)	\$0.00	(\$19,001.68)	0.00%
	FUNCTION: UNDESIGNATED - 0000	(\$195,600.00)	(\$79,492.74)	(\$79,492.74)	(\$116,107.26)	\$0.00	(\$116,107.26)	59.36%
208.1111.0111.000.000.000	Licensed Salaries	\$6,432.44	\$3,078.57	\$3,078.57	\$3,353.87	\$9,460.72	(\$6,106.85)	-94.94%
208.1111.0210.000.000.000	Public Employees Retirement Sy	\$1,799.22	\$818.28	\$818.28	\$980.94	\$0.00	\$980.94	54.52%
208.1111.0220.000.000.000	Social Security Administration	\$492.08	\$209.69	\$209.69	\$282.39	\$0.00	\$282.39	57.39%
208.1111.0231.000.000.000	Worker's Compensation	\$60.46	\$19.07	\$19.07	\$41.39	\$0.00	\$41.39	68.46%
208.1111.0232.000.000.000	Unemployment Compensation	\$167.24	\$82.25	\$82.25	\$84.99	\$0.00	\$84.99	50.82%
208.1111.0240.000.000.000	Contractual Employee Benefits	\$1,649.84	\$187.50	\$187.50	\$1,462.34	\$0.00	\$1,462.34	88.64%
208.1111.0242.000.000.000	CEB/In Lieu of Health Benefits	\$0.00	\$93.75	\$93.75	(\$93.75)	\$0.00	(\$93.75)	0.00%
	FUNCTION: Primary, K-3 - 1111	\$10,601.28	\$4,489.11	\$4,489.11	\$6,112.17	\$9,460.72	(\$3,348.55)	-31.59%
208.1112.0111.000.000.000	Licensed Salaries	\$6,432.44	\$3,078.57	\$3,078.57	\$3,353.87	\$9,460.72	(\$6,106.85)	-94.94%
208.1112.0210.000.000.000	Public Employees Retirement Sy	\$1,799.22	\$818.28	\$818.28	\$980.94	\$0.00	\$980.94	54.52%
208.1112.0220.000.000.000	Social Security Administration	\$492.08	\$209.69	\$209.69	\$282.39	\$0.00	\$282.39	57.39%
208.1112.0231.000.000.000	Worker's Compensation	\$60.46	\$19.07	\$19.07	\$41.39	\$0.00	\$41.39	68.46%
208.1112.0232.000.000.000	Unemployment Compensation	\$167.24	\$82.25	\$82.25	\$84.99	\$0.00	\$84.99	50.82%
208.1112.0240.000.000.000	Contractual Employee Benefits	\$1,649.84	\$187.50	\$187.50	\$1,462.34	\$0.00	\$1,462.34	88.64%
208.1112.0242.000.000.000	CEB/In Lieu of Health Benefits	\$0.00	\$93.75	\$93.75	(\$93.75)	\$0.00	(\$93.75)	0.00%
	FUNCTION: Intermediate Programs - 1112	\$10,601.28	\$4,489.11	\$4,489.11	\$6,112.17	\$9,460.72	(\$3,348.55)	-31.59%
208.1121.0111.000.000.000	Licensed Salaries	\$6,434.37	\$3,078.57	\$3,078.57	\$3,355.80	\$9,460.72	(\$6,104.92)	-94.88%
208.1121.0210.000.000.000	Public Employees Retirement Sy	\$1,799.76	\$818.28	\$818.28	\$981.48	\$0.00	\$981.48	54.53%
208.1121.0220.000.000.000	Social Security Administration	\$492.23	\$209.69	\$209.69	\$282.54	\$0.00	\$282.54	57.40%
208.1121.0231.000.000.000	Worker's Compensation	\$60.48	\$19.07	\$19.07	\$41.41	\$0.00	\$41.41	68.47%
208.1121.0232.000.000.000	Unemployment Compensation	\$167.29	\$82.25	\$82.25	\$85.04	\$0.00	\$85.04	50.83%
208.1121.0240.000.000.000	Contractual Employee Benefits	\$1,650.33	\$187.50	\$187.50	\$1,462.83	\$0.00	\$1,462.83	88.64%
208.1121.0242.000.000.000	CEB/In Lieu of Health Benefits	\$0.00	\$93.75	\$93.75	(\$93.75)	\$0.00	(\$93.75)	0.00%
	FUNCTION: Middle/Junior High Programs - 1121	\$10,604.46	\$4,489.11	\$4,489.11	\$6,115.35	\$9,460.72	(\$3,345.37)	-31.55%
208.1131.0111.000.000.000	Licensed Salaries	\$4,925.71	\$3,078.57	\$3,078.57	\$1,847.14	\$9,460.70	(\$7,613.56)	-154.57%
208.1131.0210.000.000.000	Public Employees Retirement Sy	\$1,577.71	\$818.31	\$818.31	\$759.40	\$0.00	\$759.40	48.13%
208.1131.0220.000.000.000	Social Security Administration	\$376.82	\$209.71	\$209.71	\$167.11	\$0.00	\$167.11	44.35%
208.1131.0231.000.000.000	Worker's Compensation	\$46.30	\$18.98	\$18.98	\$27.32	\$0.00	\$27.32	59.01%
208.1131.0232.000.000.000	Unemployment Compensation	\$128.07	\$82.19	\$82.19	\$45.88	\$0.00	\$45.88	35.82%
208.1131.0240.000.000.000	Contractual Employee Benefits	\$450.00	\$187.50	\$187.50	\$262.50	\$0.00	\$262.50	58.33%
208.1131.0242.000.000.000	CEB/In Lieu of Health Benefits	\$0.00	\$93.75	\$93.75	(\$93.75)	\$0.00	(\$93.75)	0.00%
208.1131.0410.000.000.000	Consumable Supplies and Materi	\$1,188.37	\$0.00	\$0.00	\$1,188.37	\$0.00	\$1,188.37	100.00%
208.1131.0470.000.000.000	Computer Software	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00	100.00%
208.1131.0480.000.000.000	Computer Hardware	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	100.00%
	FUNCTION: High School Programs - 1131	\$16,192.98	\$4,489.01	\$4,489.01	\$11,703.97	\$9,460.70	\$2,243.27	13.85%
208.1420.0130.000.000.000	Additional Salary	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00	100.00%
	FUNCTION: Middle/Junior High - 1420	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00	100.00%
208.2130.0390.000.000.000	Other General Professional and	\$5,500.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$5,500.00	100.00%

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Exclude Inactive Accounts with zero balance

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	FUNCTION: Health Services - 2130	\$5,500.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$5,500.00 100.00%
208.2310.0384.000.000.000	Negotiation Services FUNCTION: Board of Education Services - 2310	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00 100.00%
208.2410.0410.000.000.000	Consumable Supplies and Materi FUNCTION: Office of the Principal Services - 2410	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00 100.00%
208.2541.0651.000.000.000	Liability Insurance FUNCTION: Service Area Direction - 2541	\$44,000.00	\$45,329.00	\$45,329.00	(\$1,329.00)	\$0.00	(\$1,329.00) -3.02%
208.2542.0410.000.000.000	Consumable Supplies and Materi FUNCTION: Care and Upkeep of Buildings Services - 2542	\$5,500.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$5,500.00 100.00%
208.2544.0410.000.000.000	Consumable Supplies and Materi FUNCTION: Maintenance - 2544	\$9,000.00	\$2,644.70	\$2,644.70	\$6,355.30	\$0.00	\$6,355.30 70.61%
208.2552.0322.000.000.000	Repairs and Maintenance Serv FUNCTION: Vehicle Operation Services - 2552	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00 100.00%
208.2552.0610.000.000.000	Redemption of Principal FUNCTION: Vehicle Operation Services - 2552	\$45,600.00	\$11,237.70	\$11,237.70	\$34,362.30	\$34,362.30	\$0.00 0.00%
208.2660.0390.000.000.000	Other General Professional and FUNCTION: Technology Services - 2660	\$47,100.00	\$11,237.70	\$11,237.70	\$35,862.30	\$34,362.30	\$1,500.00 3.18%
208.5110.0610.000.000.000	Redemption of Principal FUNCTION: Long-Term Debt Service - 5110	\$19,000.00	\$2,325.00	\$2,325.00	\$16,675.00	\$15,675.00	\$1,000.00 5.26%
	FUND: Confederated Tribes of Siletz - 208	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00 100.00%
		\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00 100.00%
		\$0.00	\$0.00	\$0.00	\$0.00	\$87,880.16	(\$87,880.16) 0.00%

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Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
225.0000.1920.000.000.000	Contributions and Donations Fr	\$0.00	(\$3,950.00)	(\$3,950.00)	\$3,950.00	\$0.00	\$3,950.00	0.00%
225.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	(\$24,960.24)	\$24,960.24	\$0.00	\$24,960.24	0.00%
225.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$0.00	\$38,953.39	(\$38,953.39)	\$0.00	(\$38,953.39)	0.00%
225.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$3,950.00	(\$10,043.15)	\$10,043.15	\$0.00	\$10,043.15	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
225.1121.0111.000.000.000	Licensed Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$2,550.00	(\$2,550.00)	0.00%
225.1121.0210.000.000.000	Public Employees Retirement Sy	\$0.00	\$0.00	\$0.00	\$0.00	\$677.79	(\$677.79)	0.00%
225.1121.0220.000.000.000	Social Security Administration	\$0.00	\$0.00	\$0.00	\$0.00	\$195.09	(\$195.09)	0.00%
225.1121.0231.000.000.000	Worker's Compensation	\$0.00	\$0.00	\$0.00	\$0.00	\$18.42	(\$18.42)	0.00%
225.1121.0232.000.000.000	Unemployment Compensation	\$0.00	\$0.00	\$0.00	\$0.00	\$76.50	(\$76.50)	0.00%
	FUNCTION: Middle/Junior High Programs - 1121	\$0.00	\$0.00	\$0.00	\$0.00	\$3,517.80	(\$3,517.80)	0.00%
	FUND: Smile Program - 225	\$0.00	\$0.00	\$0.00	\$0.00	\$3,517.80	(\$3,517.80)	0.00%

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227.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	\$5,038.87	(\$5,038.87)	\$0.00	(\$5,038.87)	0.00%
227.0000.9101.003.000.000	CASH	\$0.00	\$0.00	(\$155,920.96)	\$155,920.96	\$0.00	\$155,920.96	0.00%
227.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$27,444.71	\$497,322.76	(\$497,322.76)	\$0.00	(\$497,322.76)	0.00%
227.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$0.00	(\$300,341.64)	\$300,341.64	\$0.00	\$300,341.64	0.00%
227.0000.9153.001.000.000	Accounts Receivable	\$0.00	(\$27,444.71)	(\$46,099.03)	\$46,099.03	\$0.00	\$46,099.03	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: Title 1A - - 227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
231.0000.9101.003.000.000	CASH	\$0.00	\$0.00	(\$1,218.59)	\$1,218.59	\$0.00	\$1,218.59	0.00%
231.0000.9104.000.000.000	Washington Federal Checking FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$1,218.59	(\$1,218.59)	\$0.00	(\$1,218.59)	0.00%
	FUND: Title IA-D Priority/Focus Improvement - 231	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
234.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	(\$730.13)	\$730.13	\$0.00	\$730.13	0.00%
234.0000.9101.003.000.000	CASH	\$0.00	\$0.00	(\$35,788.08)	\$35,788.08	\$0.00	\$35,788.08	0.00%
234.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$0.00	\$68,444.77	(\$68,444.77)	\$0.00	(\$68,444.77)	0.00%
234.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$0.00	(\$28,043.94)	\$28,043.94	\$0.00	\$28,043.94	0.00%
234.0000.9153.000.000.000	Accounts Receivable	\$0.00	\$0.00	(\$3,882.62)	\$3,882.62	\$0.00	\$3,882.62	0.00%
	FUNCTION: UNDES(IGNATED) - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: Title 1A-D Priority/Focus Improvement Prog 5 - For - 234	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
235.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	\$17,128.18	(\$17,128.18)	\$0.00	(\$17,128.18)	0.00%
235.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$0.00	(\$16,593.29)	\$16,593.29	\$0.00	\$16,593.29	0.00%
235.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$0.00	(\$4,417.51)	\$4,417.51	\$0.00	\$4,417.51	0.00%
235.0000.9153.000.000.000	Accounts Receivable	\$0.00	\$0.00	\$3,882.62	(\$3,882.62)	\$0.00	(\$3,882.62)	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: Mentoring, Monitoring, & Acceleration Grant - 235	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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Subtotal by Collapse Mask
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Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
236.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	(\$22,675.34)	\$22,675.34	\$0.00	\$22,675.34	0.00%
236.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$0.00	\$38,425.34	(\$38,425.34)	\$0.00	(\$38,425.34)	0.00%
236.0000.9105.000.000.000	Washington Federal Money Marke	\$0.00	\$0.00	(\$15,750.00)	\$15,750.00	\$0.00	\$15,750.00	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: AVID Grant - 236	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
237.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	\$64,478.02	(\$64,478.02)	\$0.00	(\$64,478.02)	0.00%
237.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$59,541.80	\$56,090.32	(\$56,090.32)	\$0.00	(\$56,090.32)	0.00%
237.0000.9153.000.000.000	Accounts Receivable	\$0.00	(\$61,226.54)	(\$122,453.08)	\$122,453.08	\$0.00	\$122,453.08	0.00%
237.0000.9421.000.000.000	ACCOUNTS PAYABLE	\$0.00	\$200.00	\$400.00	(\$400.00)	\$0.00	(\$400.00)	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	(\$1,484.74)	(\$1,484.74)	\$1,484.74	\$0.00	\$1,484.74	0.00%
237.1131.0111.000.000.000	Licensed Salaries	\$0.00	\$859.74	\$859.74	(\$859.74)	\$3,868.81	(\$4,728.55)	0.00%
237.1131.0210.000.000.000	Public Employees Retirement Sy	\$0.00	\$228.52	\$228.52	(\$228.52)	\$0.00	(\$228.52)	0.00%
237.1131.0220.000.000.000	Social Security Administration	\$0.00	\$65.76	\$65.76	(\$65.76)	\$0.00	(\$65.76)	0.00%
237.1131.0231.000.000.000	Worker's Compensation	\$0.00	\$4.94	\$4.94	(\$4.94)	\$0.00	(\$4.94)	0.00%
237.1131.0232.000.000.000	Unemployment Compensation	\$0.00	\$25.78	\$25.78	(\$25.78)	\$0.00	(\$25.78)	0.00%
237.1131.0410.000.000.000	Consumable Supplies and Materi	\$0.00	\$300.00	\$300.00	(\$300.00)	\$0.00	(\$300.00)	0.00%
	FUNCTION: High School Programs - 1131	\$0.00	\$1,484.74	\$1,484.74	(\$1,484.74)	\$3,868.81	(\$5,353.55)	0.00%
	FUND: CTE - HSS Measure 98 - 237	\$0.00	\$0.00	\$0.00	\$0.00	\$3,868.81	(\$3,868.81)	0.00%

SILETZ VALLEY SCHOOL

Board Folder

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 10/31/2020

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
238.0000.5400.0000.0000.0000	Resources - Beginning Fund Bal	\$0.00	\$0.00	\$3,377.14	(\$3,377.14)	\$0.00	(\$3,377.14)	0.00%
238.0000.9104.0000.0000.0000	Washington Federal Checking	\$0.00	\$0.00	(\$3,377.14)	\$3,377.14	\$0.00	\$3,377.14	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: Rural School Grant - 238	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

SILETZ VALLEY SCHOOL

Board Folder

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 10/31/2020

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Bud
251.0000.5400.000.000.000	Resources - Beginning Fund Bal	\$0.00	\$0.00	\$46,664.47	(\$46,664.47)	\$0.00	0.00%
251.0000.9104.000.000.000	Washington Federal Checking	\$0.00	\$41,829.08	\$36,993.69	(\$36,993.69)	\$0.00	0.00%
251.0000.9153.000.000.000	Accounts Receivable	\$0.00	(\$41,829.08)	(\$83,658.16)	\$83,658.16	\$0.00	0.00%
	FUNCTION: UNDESIGNATED - 0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: PEEK-8 Grant - 251	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

SILETZ VALLEY SCHOOL

Board Folder

Fiscal Year: 2020-2021

From Date: 7/1/2020 To Date: 10/31/2020

Subtotal by Collapse Mask Include pre encumbrance Print accounts with zero balance Filter Encumbrance Detail by Date Range

Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Bud
		\$0.00	\$0.00	\$0.00	\$0.00	\$1,095,813.88	0.00%

Grand Total:

End of Report

**SILETZ VALLEY SCHOOLS
REGULAR BOARD MEETING AGENDA
OCTOBER 27, 2020**

ITEM: SEPTEMBER FINANCIAL

TOPIC: CHECKS AND DEPOSITS

PREPARED BY: DR TUPOU

WILL BE PRESENTED BY: DR. TUPOU

TYPE OF ITEM: Consent Information Discussion Decision

DESCRIPTION OF AGENDA ITEM:

SVS Checking Account

Check numbers & deposits that were processed from Sept 1 through Sept 30, 2020.

Check numbers 2106-2146 (41 AP checks) and 6442-6449 (8 payroll checks) for a total of \$51,445.43

23 Payroll direct deposit for a total of \$53,307.82

Employer paid payroll expenses total of \$44,841.38

SVS Checking Account Deposits

1 Deposits #83 for a total of \$2,763.42

1 Transfer from SVS Money Market to Checking in the amount of \$150,000.00

SVS MM Account

1 Deposits #91 for a total of \$176,868.59 (#90 Voided - incorrect amount)

RECOMMENDATION:

Need to be acknowledge in minutes

ADDITIONAL MATERIAL Attached: Yes No Available: Yes No

**SILETZ VALLEY SCHOOLS
REGULAR BOARD MEETING AGENDA
OCTOBER 27, 2020**

ITEM: 2019-2020 AUDIT

TOPIC: AUDIT

PREPARED BY: DR TUPOU

WILL BE PRESENTED BY: DR. TUPOU

TYPE OF ITEM: Consent Information Discussion Decision

DESCRIPTION OF AGENDA ITEM:

Acceptance of 2019-2020 Financial Audit

RECOMMENDATION:

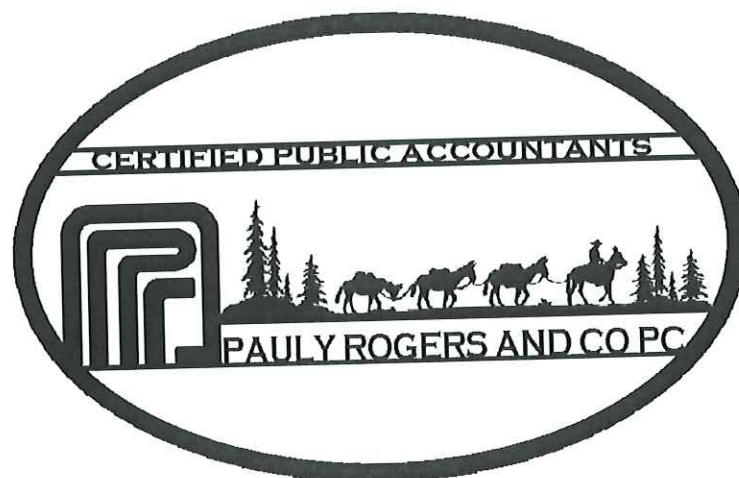
Accept Audit

ADDITIONAL MATERIAL Attached: Yes No Available: Yes No

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2020



12700 SW 72nd Ave.
Tigard, OR 97223

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

FINANCIAL REPORT

For the Year Ended June 30, 2020

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

2019-2020

BOARD OF DIRECTORS

Stuart Whitehead – Chair

Christina Bushnell – Treasurer

Larry Parker

Mike Darcy

Reginald Butler

All board members receive mail at the address below:

ADMINISTRATION

Sam Tupou, School Director
245 NW James Frank Ave.
Siletz, OR 97380

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

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PAULY, ROGERS AND Co., P.C.
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(503) 620-2632 ♦ (503) 684-7523 FAX
www.paulyrogersandcocpas.com

October 12, 2020

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Siletz Valley School
Lincoln County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Siletz Valley School, as of and for the year ended June 30, 2020, and the related notes to the financial statements which collectively comprise the basic financial statements as listed in the table of contents, pursuant to ORS 297.405 to 297.555, ORS 297.990 and ORS 338.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Siletz Valley School as of June 30, 2020, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

Management has not presented a Management's Discussion and Analysis that governmental accounting principles generally accepted in the United States of America require to be presented to supplement the financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Siletz Valley School's financial statements. The listing of board members located before the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Reports on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated October 12, 2020, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Kenneth Allen, CPA
Municipal Auditor
PAULY, ROGERS AND CO., P.C.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

STATEMENT OF NET POSITION
June 30, 2020

ASSETS:

Cash and Cash Equivalents	\$ 1,995,848
Accounts Receivable	121,175
Capital Assets, Net of Depreciation	<u>191,930</u>
Total Assets	<u>2,308,953</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension Related Deferrals	<u>602,092</u>
---------------------------	----------------

LIABILITIES:

Accounts Payable	38,338
Payroll Liabilities	60,373
Compensated Absences	7,733
Noncurrent Liabilities:	
Due within one year	
Notes Payable	34,851
Due in more than one year	
Notes Payable	6,518
Proportionate Share of Net Pension Liability	<u>1,552,669</u>
Total Liabilities	<u>1,700,482</u>

DEFERRED INFLOWS OF RESOURCES

Pension Related Deferrals	<u>366,952</u>
---------------------------	----------------

NET POSITION:

Net Investment in Capital Assets	150,561
Restricted	89,141
Unrestricted	<u>603,909</u>
Total Net Position:	<u>\$ 843,611</u>

See accompanying notes to the basic financial statements

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2020

FUNCTIONS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
Instruction	\$ 1,507,001	\$ -	\$ 403,656	\$ (1,103,345)
Support Services	<u>839,972</u>	<u>-</u>	<u>-</u>	<u>(839,972)</u>
Total Governmental Activities	<u>\$ 2,346,973</u>	<u>\$ -</u>	<u>\$ 403,656</u>	<u>(1,943,317)</u>

General Revenues	
Miscellaneous	706,895
State School Fund	<u>2,260,152</u>
Total General Revenues	<u>2,967,047</u>
Changes in Net Position	1,023,730
Net Position - Beginning	<u>(231,235)</u>
Prior Period Adjustment	<u>51,116</u>
Net Position - Ending	<u>\$ 843,611</u>

See accompanying notes to the basic financial statements

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2020

	General Fund	Grants and Contracts Fund	Total
ASSETS:			
Cash and Cash Equivalents	\$ 1,995,848	\$ -	\$ 1,995,848
Accounts Receivable	60	121,115	121,175
Due From Other Funds	26,375	-	26,375
Total Assets	\$ 2,022,283	\$ 121,115	\$ 2,143,398
LIABILITIES AND FUND BALANCE:			
Liabilities:			
Accounts Payable	\$ 32,739	\$ 5,599	\$ 38,338
Payroll Liabilities	60,373	-	60,373
Due To Other Funds	-	26,375	26,375
Total Liabilities	93,112	31,974	125,086
Fund Balances:			
Restricted for Grants	-	89,141	89,141
Unassigned	1,929,171	-	1,929,171
Total Fund Balances	1,929,171	89,141	2,018,312
Total Liabilities and Fund Balance	\$ 2,022,283	\$ 121,115	\$ 2,143,398

See accompanying notes to the basic financial statements

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

Reconciliation of the Governmental Fund
Balance Sheet to the Statement of Net Position
June 30, 2020

Total Fund Balances - Governmental Fund	\$ 2,018,312
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in the governmental fund. The statement of Net Position includes those capital assets among the assets of the School as a whole.</p>	
Net Capital Assets	191,930
<p>The Net Pension Asset (Liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries</p>	
Proportionate share of Net Pension Liability	(1,552,669)
<p>Deferred Outflows and Inflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projected and actual earnings, and contributions subsequent to the measurement date</p>	
Net Pension Related Deferrals	235,140
Long-term liabilities are not payable in the current year and are not reported as governmental fund liabilities.	(41,369)
<p>Accrued Compensated Absences are not due and payable in the current period and therefore are not reported in the governmental funds.</p>	
Compensated Absences	<u>(7,733)</u>
Net Position	<u>\$ 843,611</u>

See accompanying notes to the basic financial statements

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

	General Fund	Grants and Contracts Fund	Total
REVENUES:			
Donations	\$ 1,100	\$ 299,500	\$ 300,600
State Sources	2,260,152	103,056	2,363,208
Interest	2,200	-	2,200
Miscellaneous	614,437	90,258	704,695
Total Revenues	<u>2,877,889</u>	<u>492,814</u>	<u>3,370,703</u>
EXPENDITURES:			
Instruction:			
Salaries	776,271	206,369	982,640
Associated Payroll Costs & Employee Benefits	297,310	87,223	384,533
Purchased Services	4,593	36,867	41,460
Supplies and Materials	20,304	40,890	61,194
Capital Outlay	-	1,281	1,281
Other Objects	188	24,834	25,022
Total Instruction:	<u>1,098,666</u>	<u>397,464</u>	<u>1,496,130</u>
Support Services:			
Salaries	292,165	3,769	295,934
Associated Payroll Costs & Employee Benefits	144,071	614	144,685
Purchased Services	241,776	20,711	262,487
Supplies and Materials	68,511	16,836	85,347
Other Objects	8,356	79,664	88,020
Total Support Services:	<u>754,879</u>	<u>121,594</u>	<u>876,473</u>
Total Expenditures	<u>1,853,545</u>	<u>519,058</u>	<u>2,372,603</u>
Net Change in Fund Balance	1,024,344	(26,244)	998,100
Beginning Fund Balance	853,711	115,385	969,096
Prior Period Adjustment	51,116	-	51,116
Ending Fund Balance	<u>\$ 1,929,171</u>	<u>\$ 89,141</u>	<u>\$ 2,018,312</u>

See accompanying notes to the basic financial statements

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

Reconciliation of the Governmental Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
to the Statement of Activities
For the Year Ended June 30, 2020

Total Net Changes in Fund Balances - Governmental Funds \$ 998,100

Capital Outlays are reported in the governmental fund as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized expenditures exceeds depreciation and adjustments to accumulated depreciation.

Capitalized Expenditures	35,285	
Depreciation Expense and Adjustments	<u>(27,652)</u>	
		7,633

The Pension Expense and the changes in the deferred inflows and outflows related to the Net Pension Assets represents the changes in the Net Pension Assets (Liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits.

(21,721)

Repayment of principal is an expenditure in the governmental fund but reduces liability in the Statement of Net Position.

42,812

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as disbursements in the governmental funds.

Compensated Absences	<u>(3,094)</u>	
----------------------	----------------	--

Change in Net Position of Governmental Activities	<u>\$ 1,023,730</u>	
---	---------------------	--

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
June 30, 2020

	<u>AGENCY FUNDS STUDENT ACTIVITY FUNDS</u>
ASSETS:	
Cash and cash equivalents	\$ <u>45,977</u>
Total Assets	\$ <u><u>45,977</u></u>
LIABILITIES:	
Due to Student Organizations	\$ <u>45,977</u>
Total Liabilities	\$ <u><u>45,977</u></u>

See accompanying notes to the basic financial statements

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units as required by Oregon law for charter schools. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the accounting policies are described below.

A. THE FINANCIAL REPORTING ENTITY

Siletz Valley School is a non-profit corporation governed by a board of directors. Generally accepted accounting principles require that these financial statements present Siletz Valley School and all component units, if any. Component units are separate entities that are included in the reporting entity because of the significance of their operational or financial relationships with the School. All significant activities and entities with which the School exercises oversight responsibility have been considered for inclusion in the basic financial statements. Siletz Valley School has no component units. Siletz Valley School was organized under provisions of Oregon Revised Statutes Chapter 338 for the purpose of operating a charter school.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions." All direct expenses are reported by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Operating grants and contributions are presented as program revenues.

FUND FINANCIAL STATEMENTS

The accounts are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

GOVERNMENTAL FUND TYPES

Governmental funds are used to account for the general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grant revenue is not considered available and, therefore, is not recognized until received. Expenditures are recorded when the liability is incurred.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (CONTINUED)

Revenues susceptible to accrual are interest, state, county and local shared revenue and federal and state grants. They are considered available if they are collected within sixty days after year-end. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Charter Schools in Oregon are not required to have a legally adopted budget, thus eliminating the requirement to present budgetary comparison information.

There are the following major governmental funds:

GENERAL FUND

This fund accounts for all financial resources and expenditures, except those required to be accounted for in another fund. The principal revenue sources are payments of state school support from Lincoln County School, fees, fundraising and donations.

GRANTS AND CONTRACTS FUND

This fund accounts for the revenues from the School's various grant and contract agreements received from the Oregon Department of Education and other miscellaneous sources.

There is also the following agency fund:

AGENCY FUND

The School's agency fund is custodial in nature and does not present results of operations or have a measurement focus. These funds account for student body funds of the different student organizations at the School.

GRANTS

Unreimbursed expenditures due from grantor agencies are reflected in the government wide financial statements as receivables and revenues. Grant revenues are recorded at the time eligible expenditures are incurred. Cash received from grantor agencies in excess of related grant expenditures is recorded as a liability in the balance sheet and statement of net position.

NET POSITION

Net position comprises the various net earnings from operations, nonoperating revenues, expenses and contributions of capital, and is classified in the following hierarchy based on the extent to which a government is bound to observe constraints imposed on the use of resources reported in government funds.

Invested in capital assets – consists of capital assets that are invested in buildings, equipment and other capital assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. At June 30, 2020, restricted net position consisted of the available equity of the grants and contracts fund.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (CONTINUED)

Unrestricted net position – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted net position is available for use, restricted net position is utilized first.

FAIR VALUE INPUTS AND HIERARCHY

Fair value is defined as the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions and market participants would use in pricing the assets. The classification for securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value as follows.

Level 1 – unadjusted price quotations in active markets or exchanges for identical assets or liabilities that each Fund has the ability to access

Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market – corroborated inputs)

Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

C. BUDGETS

Budgets are adopted as management tools on an annual basis and are adopted on a basis consistent with generally accepted accounting principles. The School's Board has the authority to enact, adopt and amend the budget, subject to approval by the Lincoln County School. The governmental funds consist of federal and state grants and contracts. Whereas the grants and contracts can be modified by the funding source throughout the year, the adopted budget is not necessarily amended. Because the School did not adopt a legally appropriated budget, as defined by GASB, budgetary comparisons are not presented in these financial statements.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

D. CAPITAL ASSETS

Capital assets, which include buildings and equipment, are reported in the government wide financial statements. Capital assets are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Capital assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Depreciation is recorded on capital assets on the straight line method over the useful life of the asset, which range from 5-60 years.

E. RETIREMENT PLANS

Substantially all of the School's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 68 and 71 have been implemented as of July 1, 2014.

F. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

G. COMPENSATED ABSENCES

It is the School's policy to permit employees to accumulate earned but unused vacation. All vacation pay is accrued in the government-wide statements. A liability is accrued in the governmental funds because the School expects that vacation pay will be liquidated with expendable available resources.

H. FUND BALANCE

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

H. FUND BALANCE (CONTINUED)

Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five new classifications – nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable fund balance represents amounts that are not in a spendable form. None of the School's fund balance is considered to be nonspendable.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body.
- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

As of the date of the audit report, the School has not adopted a resolution to establish GASB 54 commitments or assignments.

I. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School has one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, pension related deferrals, is reported only in the governmental funds balance sheet. This amount is equal to the difference between changes in actuarial assumptions, actuarially projected investment earnings, and actual investment earnings, less contributions that the School paid to PERS during the year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The School has one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, pension related deferrals, is reported only in the governmental funds balance sheet. This amount is equal to changes in the actuarially determined proportionate share and differences between employer contributions and employer's proportionate share of system contributions.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS

Cash and Cash Equivalents as of June 30, 2020:

	<u>2020</u>
Petty Cash	\$ 250
Deposits With Financial Institutions:	
Checking	228,528
Money Market	1,767,070
Agency Fund	
Checking	<u>45,977</u>
Total	<u>\$ 2,041,825</u>

CONCENTRATION OF CREDIT RISK

In the case of deposits, this is the risk that in the event of a bank failure, the School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk. Deposits with financial institutions include bank demand deposits. At June 30, 2020, the total bank balance per the bank statements is \$2,052,342, of which \$250,000 is covered by federal depository insurance. The remainder is collateralized the Oregon Public Funds Collateralization Program (PFCP). Oregon Revised Statutes require depository institutions to maintain on deposit, with the collateral pool manager, securities having a value not less than 10% of their quarter-end public fund deposits if they are well capitalized, 25% of their quarter-end public fund deposits if they are adequately capitalized, or 110% of their quarter-end public fund deposits if they are undercapitalized or assigned to pledge 110% by the Office of the State Treasurer.

INVESTMENTS

Policy is to follow state statutes governing cash management. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities. At June 30, 2020 the School had no investments.

INTEREST RATE RISK

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB.

CREDIT RISK

Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

3. CAPITAL ASSETS

Changes in capital assets for the year ended June 30, 2020 are as follows:

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Leasehold Improvements	\$ 77,967	\$ -	\$ -	\$ 77,967
Equipment	142,994	35,285	-	178,279
Vehicles/Bus	147,968	-	-	147,968
Total	368,929	35,285	-	404,214
Accumulated Depreciation:				
Leasehold Improvements	(54,914)	(2,660)	-	(57,574)
Buildings & Improvements	(89,804)	(12,847)	-	(102,651)
Equipment	(39,914)	(12,144)	-	(52,058)
Total	(184,632)	(27,652)	-	(212,284)
Net Capital Assets	<u>\$ 184,297</u>			<u>\$ 191,930</u>

Depreciation Allocation to Functions:

Instruction	\$ 17,495
Support Services	10,157
Total	<u>\$ 27,652</u>

4. COMPENSATED ABSENCES

Changes in governmental compensated absences are as follows:

	June 30, 2019	Additions	Deletions	June 30, 2020	Amount Due within one year
Vacation Payable	\$ 4,639	\$ 7,082	\$ (3,988)	\$ 7,733	\$ 7,733

5. DEBT

On February 12, 2018 the School executed a promissory note payable to finance the purchase of a bus. The interest rate is 3.15% and repayments are made from the general fund. The loan matures in 2021.

Upon and after an Event of Default, the entire unpaid balance of payments under this Note may, at the option of Secured Party and without presentment, demand, notice, protest or legal process of any kind, be declared and immediately shall become, due and payable.

On October 23, 2018 the School executed a promissory note payable to finance the purchase of a second bus. The interest rate is 3.29% and repayments are made from the general fund. The loan matures in 2022.

Upon and after an Event of Default, the entire unpaid balance of payments under this Note may, at the option of Secured Party and without presentment, demand, notice, protest or legal process of any kind, be declared and immediately shall become, due and payable.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

5. DEBT (CONTINUED)

The changes in long-term obligations for the year ended June 30, 2020 is comprised of the following:

<u>Direct Borrowings</u>	<u>July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2020</u>
Santander - February 12, 2018	\$ 34,589	\$ -	\$ 21,467	\$ 13,122
Santander - October 23, 2018	\$ 49,591	\$ -	\$ 21,345	\$ 28,246

Future maturities of long term obligations are as follows:

Amounts Payable in Fiscal Year	<u>February 2018 Bus Note</u>		<u>October 2018 Bus Note</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2020-21	\$ 13,122	\$ 140	\$ 21,729	\$ 603
2021-22	-	-	6,517	41
Total	<u>\$ 13,122</u>	<u>\$ 140</u>	<u>\$ 28,246</u>	<u>\$ 644</u>

6. RISK MANAGEMENT

Siletz Valley School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is purchased to minimize its exposure to these risks. Settled claims have not exceeded this commercial coverage.

7. COMMITMENTS AND CONTINGENCIES

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state wide revenue projections that are paid to individual schools based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate they can cause increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on the School's operations cannot be determined.

The School operates under authority of the Lincoln County School District who grants a charter to the School and exercises oversight as required by Oregon Law. The effect of the non-renewal of the charter has not been determined.

The COVID-19 outbreak in the United States has caused disruption through mandated and voluntary closure of government and business activities. These developments are expected to impact School revenues. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, the School expects this matter to negatively impact it's operating results. However, the related financial impact and duration cannot be reasonably estimated at this time.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

8. TAX STATUS

The School is qualified pursuant to Section 501(c)(3) of the Internal Revenue Code, and, accordingly, the School's net investment income is exempt from income taxes. The School has obtained a favorable determination letter from the Internal Revenue Service and the Board of Directors believe that the School continues to qualify and to operate in accordance with applicable provisions of the Internal Revenue Code.

U.S. Generally Accepted Accounting Principles require School management to evaluate tax positions taken by the School and recognize a tax liability (or asset) if the School has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The School is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The School's management believes it is no longer subject to income tax examinations for years prior to 2009.

9. DEFINED BENEFIT PENSION PLAN

Plan Description – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>

If the link is expired please contact Oregon PERS for this information.

- a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
 - i. **Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

ii. **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following contributions are met:

- member was employed by PERS employer at the time of death,
- member died within 120 days after termination of PERS covered employment,
- member died as a result of injury sustained while employed in a PERS-covered job, or
- member was on an official leave of absence from a PERS-covered job at the time of death.

iii. **Disability Benefits.** A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

iv. **Benefit Changes After Retirement.** Members may choose to continue participation in their variable account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2.0 percent.

b. **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

i. **Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

ii. **Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.

ii. **Disability Benefits.** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation, which became effective July 1, 2019. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2020 were \$286,695, excluding amounts to fund employer specific liabilities. At June 30, 2020, the School reported a net pension liability of \$1,552,669 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated December 31, 2017. The School’s proportion of the net pension liability was based on a projection of the School’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement date of June 30, 2019 and 2018, the School’s proportion was .01 percent and .01 percent, respectively. Pension expense for the year ended June 30, 2020 was \$21,721.

The rates in effect for the year ended June 30, 2020 were:

- (1) Tier 1/Tier 2 – 32.03%
- (2) OPSRP general services – 26.58%

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 85,625	\$ -
Changes in assumptions	210,637	-
Net difference between projected and actual earnings on pension plan investments	-	44,017
Net changes in proportionate share	2,234	322,312
Differences between School contributions and proportionate share of contributions	<u>16,901</u>	<u>623</u>
Subtotal - Amortized Deferrals (below)	315,397	366,952
School contributions subsequent to measuring date	<u>286,695</u>	-
Deferred outflow (inflow) of resources	<u>\$ 602,092</u>	<u>\$ 366,952</u>

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2021.

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2021	\$ 62,568
2022	(71,417)
2023	(39,952)
2024	(332)
2025	(2,422)
Thereafter	-
Total	<u>\$ (51,555)</u>

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 4, 2020. Oregon PERS produces an independently audited CAFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>

Actuarial Valuations – The employer contribution rates effective July 1, 2019 through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumptions:

Valuation date	December 31, 2017
Experience Study Report	2016, Published July 26, 2017
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years
Asset valuation method	Market value of assets
Inflation rate	2.50 percent
Investment rate of return	7.20 percent
Discount rate	7.20 percent
Projected salary increase	3.50 percent
Cost of Living Adjustment	Blend of 2% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision, blend based on service
Mortality	Healthy retirees and beneficiaries: RP-2014 Health annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Active members: RP-2014 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2016 Experience Study which is reviewed for the four-year period ending December 31, 2016.

Assumed Asset Allocation:

Asset Class/Strategy	Low Range	High Range	OIC Target
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	14.0%	21.0%	17.5%
Alternative Investments	0.0%	12.5%	12.5%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			100.0%

(Source: June 30, 2019 PERS CAFR; p. 100)

Long-Term Expected Rate of Return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Asset Class	Target Allocation	Compound Annual (Geometric) Return
Core Fixed Income	8.00%	3.49%
Short-Term Bonds	8.00%	3.38%
Bank/Leveraged Loans	3.00%	5.09%
High Yield Bonds	1.00%	6.45%
Large/Mid Cap US Equities	15.75%	6.30%
Small Cap US Equities	1.31%	6.69%
Micro Cap US Equities	1.31%	6.80%
Developed Foreign Equities	13.13%	6.71%
Emerging Market Equities	4.13%	7.45%
Non-US Small Cap Equities	1.88%	7.01%
Private Equity	17.50%	7.82%
Real Estate (Property)	10.00%	5.51%
Real Estate (REITS)	2.50%	6.37%
Hedge Fund of Funds - Diversified	2.50%	4.09%
Hedge Fund - Event-driven	0.63%	5.86%
Timber	1.88%	5.62%
Farmland	1.88%	6.15%
Infrastructure	3.75%	6.60%
Commodities	1.88%	3.84%
<i>Assumed Inflation - Mean</i>		2.50%

(Source: June 30, 2019 PERS CAFR; p. 74)

Discount Rate – The discount rate used to measure the total pension liability as of the measurement date of June 30, 2019 and 2018 was 7.20 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School’s proportionate share of the net pension liability to changes in the discount rate – The following presents the School’s proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the School’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
School's proportionate share of the net pension liability	\$ 2,486,462	\$ 1,552,669	\$ 771,213

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Changes Subsequent to the Measurement Date

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2019 Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.

Deferred Compensation Plan

A deferred compensation plan is available to employees wherein they may execute an individual agreement with the School for amounts earned by them to not be paid until a future date when certain circumstances are met. These circumstances are: termination by reason of resignation, death, disability, or retirement; unforeseeable emergency; or by requesting a de minimis distribution from inactive accounts valued less than \$5,000. Payment to the employee will be made over a period not to exceed 15 years. The deferred compensation plan is one which is authorized under IRC Section 457 and has been approved in its specifics by a private ruling from the Internal Revenue Service. The assets of the plan are held by the administrator for the sole benefit of the plan participants and are not considered assets or liabilities of the School.

OPSRP Individual Account Program (OPSRP IAP)

Plan Description:

Employees of the School are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

Pension Benefits:

Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Death Benefits:

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions:

Employees of the School pay six (6) percent of their covered payroll. The School did not make any optional contributions to member IAP accounts for the year ended June 30, 2020.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO Box 23700 Tigard, OR 97281-3700.

<http://www.oregon.gov/pers/EMP/Pages/GASB.aspx>

10. OTHER POST-EMPLOYMENT BENEFIT PLAN

Plan Description:

As a member of Oregon Public Employees Retirement System (OPERS) the School contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

Funding Policy:

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

10. OTHER POST-EMPLOYMENT BENEFIT PLAN (CONTINUED)

Participating schools are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the School currently contributes 0.53% of annual covered OPERF payroll and 0.45% of OPSRP payroll under a contractual requirement in effect until June 30, 2020. Consistent with GASB Statement 75, the OPERS Board of Trustees sets the employer contribution rates as a measure of the proportionate relationship of the employer to all employers consistent with the manner in which contributions to the OPEB plan are determined. The basis for the employer's portion is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the plan with the total actual contributions made in the fiscal year of all employers. The School's contributions to RHIA for the years ended June 30, 2018, 2019 and 2020 were \$2,927, \$2,986 and \$633, respectively, which equaled the required contributions each year.

At June 30, 2020, the School's net OPEB liability/(asset) and deferred inflows and outflows were not considered significant by management and were not accrued on the government wide statements.

11. INTERFUND RECEIVABLES/PAYABLES

The School uses interfund receivables/payables as a pooling of cash. Amounts are comprised of the following:.

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 26,375	\$ -
Grants and Contracts Fund	-	26,375
Total	<u>\$ 26,375</u>	<u>\$ 26,375</u>

12. PRIOR PERIOD ADJUSTMENT

There was a prior period adjustment of cash in the amount of \$37,522 to recognize the cash balance in a 501c trust that was not recorded in prior years and a prior period adjustment of payroll liabilities in the amount of \$13,594 due to payroll liabilities being overstated in the prior year. The prior period adjustments totaled \$51,116.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION
For the fiscal year ended June 30, 2020

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2020	0.01 %	\$ 1,552,669	\$ 776,101	200.1 %	80.2 %
2019	0.01 %	\$ 1,532,439	\$ 632,720	242.2 %	82.1 %
2018	0.01 %	\$ 1,782,785	\$ 783,444	227.6 %	83.1 %
2017	0.01 %	\$ 2,044,106	\$ 732,441	279.1 %	80.5 %
2016	0.01 %	\$ 773,882	\$ 830,446	93.2 %	91.9 %
2015	0.02 %	\$ (361,932)	\$ 774,120	(43.6) %	103.6 %
2014	0.02 %	\$ 814,831	\$ 738,189	110.4 %	92.0 %

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2020	\$ 286,695	\$ 286,695	\$ -	\$ 1,278,573	22.4 %
2019	\$ 158,235	\$ 158,235	\$ -	\$ 776,101	20.4 %
2018	\$ 149,857	\$ 149,857	\$ -	\$ 632,720	23.7 %
2017	\$ 149,260	\$ 149,260	\$ -	\$ 783,444	19.1 %
2016	\$ 140,962	\$ 140,962	\$ -	\$ 732,441	19.2 %
2015	\$ 224,378	\$ 224,378	\$ -	\$ 830,446	27.0 %
2014	\$ 191,437	\$ 191,437	\$ -	\$ 774,120	24.7 %

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SILETZ VALLEY SCHOOL
LINCOLN COUNTY, OREGON

INDEPENDENT AUDITORS' REPORT
REQUIRED BY OREGON STATE REGULATIONS



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Independent Auditors' Report Required by Oregon State Regulations

We have audited the basic financial statements of the Siletz Valley School as of and for the year ended June 30, 2020, and have issued our report thereon dated October 12, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the Siletz Valley School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Insurance and fidelity bonds in force or required by law.**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **Programs funded from outside sources.**

In connection with our testing nothing came to our attention that caused us to believe the Siletz Valley School was not in compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal control over financial reporting.

This report is intended solely for the information and use of the Board of Directors, Management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Kenneth Allen, CPA
Municipal Auditor
PAULY, ROGERS AND CO., P.C.